



CONSTRUCTION COMPLETED

1. Developer submits Marketing Plan to City for approval
2. Units are Marketed by Developer per City approved Plan
3. Applications picked up by Applicants after viewing units
4. Applicants submit Completed Application to City with Proof of Residency, Job Location and Critical Work Force Job, Photo I.D., Lender Pre-Approval

Applicants who meet preliminary eligibility criteria are entered into the lottery

LOTTERY HELD

Applicant names drawn
Sequential ranking
First name drawn is first to go through the City's full qualification process.

If Applicant is Not Qualified

If Applicant is Qualified

Next chosen applicant goes through the City's full qualification process

Process continues until # of qualified buyers matches # of units

Affordable Unit Selected

Developer & Applicant enter into Purchase Agreement

Open Escrow

Applicant enters into agreement (Affordable Covenant) with City

CLOSE ESCROW!